

# Notice of Meeting

This year's AGM will be held at 2pm on Wednesday 30 April 2025 at The Prairie Sports Village, Windermere Avenue, Burnley, Lancashire BB10 2FU.



## Ordinary Resolutions

To consider and, if thought fit, pass the following resolutions as Ordinary Resolutions:

1. To receive the Auditors' Report, Directors' Report, Annual Accounts and Annual Business Statement for the year ended 31 December 2024

Your Members' Review contains a summary of these items. A full copy of the Annual Report & Accounts will be available on our website, [www.themarsden.co.uk](http://www.themarsden.co.uk), and from our branches from 27 March 2025. You can also request a copy by calling 01282 440500\* or emailing [AGM@themarsden.co.uk](mailto:AGM@themarsden.co.uk).

2. To approve the Directors' Remuneration Report for the year ended 31 December 2024

This vote is advisory and the Directors' entitlement to remuneration isn't conditional on this resolution being passed. A full version of the Directors' Remuneration Report can be found in the Annual Report & Accounts and a summary is available in your Members' Review.

3. To re-appoint Deloitte LLP as auditors until the end of the next AGM

As a building society, we're required by law at each AGM to appoint external auditors who hold office until the end of the next AGM.

## Re-election of the Society's Directors

4. To consider and, if thought fit, re-elect the following as the Society's Directors:

A. Heather Janette Crinion

E. Mark Russel Gray

B. Georgina Louise Smith

F. Robert Michael Pheasey

C. Nicola Jayne Webber

G. Maura Sullivan

D. John Laurence Walker

H. Neal Walker

More information about the Directors is included in this Notice.

Having formally evaluated their performance, the Chairman confirms that all Directors seeking re-election continue to be effective and demonstrate a strong commitment to their roles.

By Order of the Board

**Tracy Ashworth**  
General Manager & Secretary

17 March 2025

# Submitting Your Questions

Our AGM is a great opportunity for you to ask questions and receive answers from our Board of Directors.

If you won't be attending the AGM but have a question to ask, you can email it to [AGM@themarsden.co.uk](mailto:AGM@themarsden.co.uk) or send it in writing to AGM, Marsden Building Society, 6-20 Russell Street, Nelson, Lancashire BB9 7NJ.

Questions and answers will be shown on our website and we'll reply individually to each member raising a question.

Any questions must be received by 5pm on Monday 28 April 2025.



## Notes on Voting

1. You may vote yourself at the AGM or use your voting form to appoint the Chairman, or another person, as your proxy (representative) who will vote for you.
2. Your proxy can't vote for you on a show of hands but can vote on a written ballot (known as a poll). Your proxy may speak at the Meeting and demand, or join in demanding, a poll.
3. If you want to tell your proxy how to vote on the AGM resolutions, mark an 'x' in the 'For', 'Against' or 'Withheld' boxes on your voting form. If you don't, your proxy can vote on each resolution where the 'For', 'Against' or 'Withheld' boxes are left blank as they wish.

## Voting Conditions

The voting dates are:

- 23 April 2025 if you're using your form to vote by post or in branch
- 25 April 2025 if you're voting online
- 30 April 2025 if you're voting in person, or by proxy, at the AGM.

If you're voting by post, your form must be sent to Marsden Building Society Scrutineers, 50 Broad Street, Leek ST13 5NS by 23 April 2025.

If you're voting in branch, your form must be dropped off with us by 4.30pm on 23 April 2025.

If you're voting online, your vote must be submitted by midnight on 25 April 2025.

To vote (either in person or by proxy) you must:

1. Be at least 18 years old on 30 April 2025; and
2. Be a sole or the first-named account holder in our records; and
3. Have a balance of at least £100 in your share account(s) with the Society on 31 December 2024 and have continued to have a share account(s) (whatever your account balance is) with the Society between 31 December 2024 and the voting date; or
4. Have owed the Society no less than £100 on your mortgage account on 31 December 2024 and on the voting date.

Irrespective of how many investments, share or mortgage accounts you have, or whether you hold accounts in different capacities, you're only entitled to vote once.

As you have to be a sole or first-named account holder in the Society's records, your voting form and AGM pack have only been addressed to the first-named holder on a joint account.

Members attending the Meeting will be asked to show their passbooks or other evidence of membership to obtain admission. Please also bring your voting form with you if you haven't used it.

If you're appointing a proxy other than the Chairman of the Meeting to attend the Meeting and vote on your behalf, please make sure that your proxy brings an appropriate form of identification to the Meeting.

If you appoint a proxy to vote on your behalf and your proxy doesn't attend the Meeting, your vote won't be counted.

# Your Board

Like any organisation, the Society needs people with strong skills and experience to move our business forward.

Your Board is made up of Executive and Non-Executive Directors with the skills and experience to lead the Society and to protect the interests of members.

Find out more about each Board member in the bios below.



## Heather Crinion

### Operations Director

Heather joined the Society in June 2001 and has extensive knowledge of operations, rising to General Manager before being appointed to the Board in May 2023 as Operations Director. She has a background in mortgages and savings, having spent a total of 37 years within the financial services sector.

As Operations Director, Heather has oversight of all customer-facing teams together with change management projects to improve the customer experience.



## Georgina Smith

### Non-Executive Director

Georgina, known as George, is a people-orientated leader with extensive marketing experience in large corporates. She also co-founded and lead three businesses specialising in later life lending.

George is Chair of the Board Technology Committee and a member of the Board Risk, Audit & Compliance and Customer & Distribution Committees. Outside the Society, she is a Non-Executive Credit Committee member at Innovate UK, a Board member of Street UK and a Board advisor to Be the Business.



## Nicola Webber

### Non-Executive Director

Nicola is a chartered accountant and has a breadth of cross-sector experience gained at values-led organisations. Having chaired audit and finance committees, she is an experienced Non-Executive Director and currently sits on the Board at Westfield Contributory Health Scheme, East Sussex Healthcare NHS Trust and 2gether Support Solutions.

For the Society, Nicola is a member of the Board Technology, Audit & Compliance, People, Remuneration & Culture and Customer & Distribution Committees.



## John Walker

### Chairman

A qualified banker, John spent time with Barclays gaining corporate and business experience before moving to Barclays Private Equity, latterly Equistone, where he remained for 21 years. He brings diverse experience, having sat on boards across a range of sectors, including insurance broking, online retailing and recruitment.

John chairs the Nominations Committee and is a member of the Board People, Remuneration & Culture Committee. Outside the Society, he is a Non-Executive Director at Alliance Fund Managers and River Capital.

# Your Vote Makes a Difference

For each vote we receive, we'll donate 50p to the Marsden Building Society Charitable Foundation.

Launched in 2023, the Foundation aims to support grassroots projects in Lancashire that focus on financial education and well-being, social inclusion and the regeneration and protection of our local environment.

You can find out more about the Foundation, including some of the projects we supported in 2024, in your Members' Review.



## Mark Gray

### Non-Executive Director

Mark has extensive risk and governance experience. He is Chair of the Society's Board Risk Committee, is the Senior Independent Director and sits on the Board Audit & Compliance, Technology and Nominations Committees.

Outside the Society, Mark is a Non-Executive Director of Sopra Steria Financial Services Limited and State Bank of India (UK) Limited.



## Rob Pheasey

### Chief Executive

Rob joined the Society in 1989 and was appointed to the Board in 2008, becoming Chief Executive in 2011.

He has a strong customer focus, in-depth knowledge of the business and is responsible for managing the Society and implementing strategies agreed by the Board.

Outside the Society, Rob acts as Chairman of Pendle Education Trust and is Chairman of the Building Societies Association.



## Maura Sullivan

### Non-Executive Director

Maura is a finance leader with over 25 years' experience in financial services gained with Credit Suisse, JP Morgan Chase and Morgan Stanley. She has broad accounting and finance experience including treasury, capital and liquidity planning.

Maura is Chair of the Board Audit & Compliance Committee and is a member of the Board Risk, Nominations & People, Remuneration & Culture Committees. Outside the Society, Maura is Chair of the Audit and Risk Assurance Committee of Gov Facility Services Ltd.



## Neal Walker

### Finance Director

Neal joined the Society in 1987, becoming a member of the Senior Management team in 2000 prior to being appointed to the Board in December 2008 as Finance Director and Secretary. As Finance Director, Neal is responsible for the Society's finance and treasury activities, ensuring the integrity of financial and regulatory reporting and managing the Society's liquidity, funding, and capital positions.

Outside the Society, Neal is a Non-Executive Director of Northern Star Academies Trust.