

Business Deposit Affinity Easy Access (Issue 1)

These T&Cs are available in large print. Please call 01282 525110[^] or send an email to businesscustomers@themarsden.co.uk and we'll send you a copy.

Our Business Deposit Affinity Easy Access gives you access to your savings whenever you need it, and supports our local community without costing you a penny. Each year, we'll donate 0.25% of the total average balance to the Community Foundation for Lancashire's Red Rose Responding Fund to support the mental health and well-being of those in our region. The more you save, the more we'll donate.

The account is available to small-to-medium sized UK-based businesses, who are Limited Companies, Limited Liability Partnerships or Partnerships.

Key Features

- ✓ A variable rate of interest
- ✓ Access your money whenever you like via our website or by phone
- ✓ £5,000 to open
- ✓ Receive your interest once a year

Summary										
Account name	Business Deposit Affinity Easy Access (Issue 1)									
What is the interest rate?	<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th colspan="3">Annual</th> </tr> <tr> <th>Balance</th> <th>Gross*</th> <th>AER†</th> </tr> </thead> <tbody> <tr> <td>£5,000+</td> <td>3.75%</td> <td>3.75%</td> </tr> </tbody> </table> <p>Rates effective from 02 October 2024. Interest is variable, calculated on a daily basis and paid annually on 31 March.</p>	Annual			Balance	Gross*	AER†	£5,000+	3.75%	3.75%
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£5,000+	3.75%	3.75%								
Can Marsden Building Society change the interest rate?	<p>The interest rate is variable so we can increase or decrease the rate at any time.</p> <p>If the interest rate on your account falls, and the balance in your account is £100 or more, we will personally notify you of the change.</p> <p>All our interest rates are available on our website.</p> <p>For more details about why we may change the rate, and when we'll let you know about a change, please refer to our General Retail Savings Account Terms and Conditions.</p>									
What would the estimated balance be after 12 months based on a £5,000 deposit?	<p>If you saved £5,000, the estimated balance after 12 months would be £5,187.50.</p> <p>This example assumes that the account is opened with the amount stated on 01 April, no withdrawals or further deposits are made throughout the 12 months, the interest earned is added to the account, and no changes are made to the current interest rate. It is provided for illustrative purposes only and does not take into account your individual circumstances.</p>									
How do I open and manage my account?	<p>This account can be opened by submitting an application form on our website or by post.</p> <p>The account is available to small-to-medium sized UK-based businesses registered at Companies House. Acceptable companies include Limited Companies, Limited Liability Partnerships and Partnerships.</p> <p>We do not open accounts where any connected party on the account has a foreign tax residency, even though they may also hold UK tax resident status.</p> <p>The minimum balance to open and operate the account is £5,000. The maximum balance for this account is £250,000. The overall maximum holding in respect of all business deposit accounts with the Society is £750,000.</p> <p>Your nominated bank account, which must be your UK current business banking account, must be available to send and receive payments to.</p> <p>Additional deposits can be made by faster payment, up to the maximum holding.</p> <p>This account can be operated via our website or by calling our Business Deposit Team on 01282 525110.</p>									
Can I withdraw money?	<p>The account can be operated by one or more connected persons named on the account. If withdrawals can be authorised by one person, you must be satisfied that your own internal controls are adequate to prevent fraud.</p> <p>Before a withdrawal can be processed, it is necessary to verify the transaction in accordance with the account mandate.</p> <p>You can withdraw from your account whenever you want to by submitting a transaction request form on our website or by calling our Business Deposit Team.</p> <p>Payments out of the account are made by next day faster payment to your nominated bank account. Payments are also available by CHAPs at a cost of £25 per transaction.</p> <p>You can close the account at any time if you need to.</p>									
Additional information	<p>*No tax will be automatically deducted from the interest paid on this account. The receipt of interest gross by a company will not prevent the interest from being liable for corporation tax. For information regarding tax or how to make a self-assessment tax return, please contact HMRC.</p> <p>Tax treatment and rate payable may change in the future.</p> <p>†AER stands for the Annual Equivalent Rate and shows you what the interest rate would be if interest was paid and added each year.</p>									

The Financial Services Compensation Scheme

This product is covered by The Financial Services Compensation Scheme. For more information please call us on **01282 525110** or visit our website, www.themarsden.co.uk.

Changing your mind

If you decide not to proceed with the new account, you have 14 days from the date of the first receipt to let us know by writing to our Principal Office at **6-20 Russell Street, Nelson, Lancashire BB9 7NJ**.

We always listen to you

We always try to provide a first-class service, however, things can go wrong. If they do, we'll try and put them right. Keeping our customers happy is what matters to us the most. If you think we could improve our products or services, or if you have a complaint, please let us know. For more information please call us on **01282 525110** or visit our **website**.

Payment Services Regulations 2017

This account is intended to be used as a saving account and thus is not a Payment Account for the purposes of the Payment Services Regulations 2017.

Additional Terms and Conditions applicable to Business Deposit Affinity Easy Access

1. What terms apply?

1.1 These Conditions must be read in conjunction with the Society's General Savings Account Terms and Conditions.

2. Membership

2.1 This account is a deposit account. As a depositor, you will not acquire membership rights.

3. Eligibility

3.1 This account is available to small-to-medium sized UK-based businesses registered at Companies House. Acceptable companies include Limited Companies, Limited Liability Partnerships and Partnerships.

3.2 Evidence of personal identity and address identity will be required for each connected party named on the account and the company will be verified using public data held at Companies House.

3.3 The minimum opening balance for a Business Deposit Affinity Easy Access is £5,000. The maximum balance for this account is £250,000.

3.4 A Business Deposit Affinity Easy Access can be opened via our website or by post.

3.5 Once opened, the account can be operated via our website or by calling our Business Deposit Team on 01282 525110.

4. Payments In

4.1 Payments into the account can be made by faster payment only.

4.2 The overall maximum holding by the business in respect of all deposit accounts with the Society is £750,000.

5. Withdrawals

5.1 Withdrawals from your account can be made by next day faster payment to your nominated bank account. Payments are also available by CHAPs at a cost of £25 per transaction.

6. Interest and payment of Interest

6.1 Interest rates are variable.

6.2 Interest is earned daily and will be paid annually on 31 March.

6.3 Interest can be paid to this account, transferred internally to another suitable Marsden Building Society account, or transferred externally to your nominated bank account.

6.4 No passbook will be issued. Statements will be issued annually or on request.



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