

Junior Saver (Issue 11)

These T&Cs are available in large print. Please call 01282 440500[^] or send an email to savingshub@themarsden.co.uk and we'll be happy to send you a copy.

Our Junior Saver is a great way to teach children and young adults about how a savings account works.

Key Features

- ✓ A variable rate of interest
- ✓ Access your money whenever you like via any of our branches
- ✓ £1 to open
- ✓ Open to young people under the age of 18
- ✓ Interest paid annually

Summary											
Account name	Junior Saver (Issue 11)										
What is the interest rate?	<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="2">Balance</th> <th colspan="2">Annual</th> </tr> <tr> <th>Gross*</th> <th>AER[†]</th> </tr> </thead> <tbody> <tr> <td>£1+</td> <td>3.90%</td> <td>3.90%</td> </tr> </tbody> </table> <p>Rates effective from 12 August 2024. Interest is variable, earned daily and paid annually on 31 March.</p>			Balance	Annual		Gross*	AER [†]	£1+	3.90%	3.90%
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	Gross*	AER [†]									
£1+	3.90%	3.90%									
Can Marsden Building Society change the interest rate?	<p>The interest rate is variable so we can increase or decrease the rate at any time. If the interest rate on your account falls, and the balance in your account is £100 or more, we will personally notify you of the change. All our interest rates are available in branch and on our website. For more details about why we may change the rate, and when we will let you know about a change, please refer to our General Retail Savings Account Terms and Conditions.</p>										
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>If you saved £1,000, the estimated balance after 12 months would be £1,039. This example assumes an investment of £1,000 is made on 01 April, no withdrawals or further deposits are made throughout the 12 months, the interest earned is added to the account annually, and no changes are made to the current interest rate. It is provided for illustrative purposes only and does not take into account your individual circumstances.</p>										
How do I open and manage my account?	<p>This account is available to UK residents and can be opened and operated at a branch. The minimum balance to open the account is £1. The maximum balance for a Junior Saver account is £10,000. The overall maximum holding by any one person in respect of all savings accounts with the Society is £250,000. This includes money held in a joint account. Additional deposits can be made at any time up to the maximum allowed. Payments into the account can be made in cash, by cheque or debit card (up to £1,000). You can also pay in by electronic payment (but not direct debit) or standing order.</p>										
Can I withdraw money?	<p>You can withdraw from your account whenever you need in branch. Limits apply on cash withdrawals. You can close the account at any time if you need to.</p>										
Additional information	<p>*Interest will be paid gross. This means all the interest we pay you will be without tax deducted. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you're entitled, you may have to pay tax at the applicable rate. This would need to be paid directly to HM Revenue & Customs. For more information, please visit gov.uk and search for 'Personal Savings Allowance'. [†]AER stands for the Annual Equivalent Rate and shows you what the interest rate would be if interest was paid and added each year.</p>										

The Financial Services Compensation Scheme

This product is covered by The Financial Services Compensation Scheme. For more information please call us on 01282 440500[^], ask **in branch** or visit www.themarsden.co.uk.

Changing your mind

If you decide not to proceed with the new account you have 14 days from the date of the first receipt to let us know by writing to our Principal Office at **6-20 Russell Street, Nelson, Lancashire BB9 7NJ**.

We always listen to you

We always try to provide a first-class service, however, things can go wrong. If they do, we'll try and put them right. Keeping our members happy is what matters to us the most. If you think we could improve our products or services, or if you have a complaint, please let us know. For more information please call us on 01282 440500 or visit our [website](http://www.themarsden.co.uk).

Payment Services Regulations 2017

This account is intended to be used as a saving account and thus is not a Payment Account for the purposes of the Payment Services Regulations 2017.

Additional Terms and Conditions applicable to Junior Saver

1. What terms apply?

These Conditions must be read in conjunction with the Society's General Savings Account Terms and Conditions.

2. Membership

This account is a share account which confers membership rights and is subject to the Rules of the Society. Copies of the Rules can be obtained from our website or any branch.

3. Eligibility

- 3.1 This account is available to UK residents. It is not available to sole traders, partnerships, companies, associations (whether incorporated or not) or any kind of business, club or charity.
- 3.2 Evidence of personal identity and address identity will be required before the account is opened.
- 3.3 The minimum opening balance for a Junior Saver is £1.
- 3.4 A Junior Saver can be opened and operated at a branch.

4. Payments In

- 4.1 Payments into the account can be made in cash, by cheque or debit card (up to £1,000). You can also pay in by electronic payment (but not direct debit) or standing order.
- 4.2 The maximum balance for a Junior Saver account is £10,000.
- 4.3 The overall maximum holding by any one person in respect of all savings accounts with the Society is £250,000. This includes money held in a joint account.

5. Withdrawals

- 5.1 Withdrawals from your account can be made in cash, by cheque or internal transfer. Transfers to your bank account are permitted up to a limit of £10,000 per week subject to satisfactory evidence of your nominated bank account.
- 5.2 Withdrawals are permitted on demand. Limits apply on cash withdrawals.

6. Interest and the payment of Interest

- 6.1 Interest rates are variable.
- 6.2 Interest is earned daily and will be paid annually on 31 March.
- 6.3 Interest will be paid to this account.
- 6.4 Statements are not issued automatically for this account. Instead, your passbook is your record of transactions. Your passbook will be updated following any transaction carried out at branch or at your request.



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